

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 551 - SB 599

February 17, 2009

SUMMARY OF BILL: Requires a retail clerk to verify the identification of the person presenting a credit or debit card for payment during a face-to-face transaction. First violation results in Class C misdemeanor penalty. Second and subsequent violations result in Class B misdemeanor penalty.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue - Not Significant
Increase State Expenditures - Not Significant**

**Increase Local Revenue - Not Significant
Increase Local Expenditures - Not Significant**

Assumptions:

- A small increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local revenue from fees, taxes, and costs collected. These expenditures and revenue are estimated to be not significant.
- Requires no additional regulatory activities for state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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